



**CITY OF ROYAL OAK RETIREMENT SYSTEM  
MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES**

A meeting of the Retirement Board of Trustees was conducted in the city call conference room 309, Royal Oak MI, Monday – May 6, 2019 at 8:00 a.m.

The meeting was called to order at 8:05 am

**Attendance**

PRESENT: Lee Collick- Chairperson  
Bret Nelson- Vice Chairperson  
Kim Gibbs- Trustee  
Kyle DuBuc- Trustee  
Don Johnson – Trustee

ALSO PRESENT: Julie Rudd - Bd Chief Administrative Officer/ Bd Secretary/Bd Treasurer  
Tom Michaud – Bd attorney with VanOverbeke Michaud and Timmony  
Lisa Genord - Administrative Assistant- Pension Technician

**Public Comment-** none

**Board approval of the draft minutes for April 12, 2019 meeting**  
*Moved by Bret Nelson to approve the April 12, 2019 meeting minutes*  
*Supported by Kyle DuBuc*  
**MOTION ADOPTED UNANIMOUSLY 5/0**

**Request that the Board approve Adjustments, Applications and Benefits as follows:**

**Adjustments**

None

**Applications**

Melissa J. Braxton - of the 44<sup>th</sup> District Court, 22 years and 2 months of service credit. Service retirement requested. Request to rescind retirement date of June 29, 2019. Request for a revised retirement date of June 1, 2019 (previously approved for June 29, 2019). Eligible based on years of service and age.  
*Moved by Bret Nelson to approve rescinding the June 29, 2019 retirement date and approve the service retirement application for retirement effective June 1, 2019 for Melissa Jo Braxton.*  
*Supported by Kyle DuBuc*  
**MOTION ACCEPTED UNANIMOUSLY 5/0**

Douglas Stark – of the fire department captain, Local 431 bargaining unit, 25 years and 10 months of service credit (purchased 2 years and 2 months of ordinance credit). Request a retirement date of July 3, 2019. Service retirement requested. Eligible based on years of service and age.  
*Moved by Bret Nelson to approve the service retirement application for Douglas Stark.*  
*Supported by Kyle DuBuc*  
**MOTION ACCEPTED UNANIMOUSLY 5/0**

Maria Blair – of the 44<sup>th</sup> District Court, 20 years and 2 months of service credit. Service retirement requested. Request for a retirement date of June 30, 2019. Eligible based on years of service and age.

*Moved by Bret Nelson to approve the service retirement application for Maria Blair.*

*Supported by Kyle Dubuc*

*MOTION ACCEPTED UNANIMOUSLY 5/0.*

### **Retirement Benefits**

Mary Karshner - service retirement, library, ADMDH bargaining unit, 15 years and 0 months of service credit. Retirement date of March 14, 2019. Selected Option D- 75% to surviving spouse pension - \$2,643.79 gross monthly benefit with withdrawal of contributions/interest of \$46,412.03.

*Moved by Bret Nelson to approve the gross monthly benefit payment of \$2,643.79 to Mary Karshner and withdrawal of contributions/interest of \$46,412.03.*

*Supported by Kyle DuBuc*

*MOTION ADOPTED UNANIMOUSLY 5/0*

Robert Barger- service retirement, DPS department, SEIU labor unit, 25 years and 2 months of service credit. Retirement date of March 9, 2019. Selected Option D – 75% to surviving spouse pension - \$2,596.90 gross monthly benefit with withdrawal of contributions/interest of \$71,689.85.

*Moved by Bret Nelson to approve the gross monthly benefit payment of \$2,596.90 to Robert Barger and withdrawal of contributions/interest of \$71,689.85.*

*Supported by Kyle DuBuc*

*MOTION ADOPTED UNANIMOUSLY 5/0*

Gerald J. Karr – service retirement, building department, TPOAM labor unit, 15 years and 3 months of service credit. Retirement date of March 9, 2019. Selected Option D – 75% to surviving spouse pension - \$1,544.29 gross monthly benefit with withdrawal of contributions/interest of \$23,755.29

*Moved by Bret Nelson to approve the gross monthly benefit payment of \$1,544.29 to Gerald J. Karr and withdrawal of contributions/interest of \$23,755.29.*

*Supported by Kyle DuBuc*

*MOTION ADOPTED UNANIMOUSLY 5/0*

John E. Tobin – service retirement, police department, ROPOA bargaining unit, 23 years and 2 months of service credit (purchased 1 year, 9 months and 13 days of contract credit). Retirement date of March 2, 2019. Selected Option D 75% to surviving spouse - \$4,796.16 gross monthly benefit with withdrawal of contributions of \$73,517.82.

*Moved by Bret Nelson to approve the gross monthly benefit payment of \$4,796.16 to John Tobin and withdrawal of contributions/interest of \$73,517.82.*

*Supported by Kyle DuBuc*

*MOTION ADOPTED UNANIMOUSLY 5/0*

### **INVESTMENTS**

None - Terry Gerlich from SEI was unavailable via conference call

### **LEGAL**

None

### **OTHER BUSINESS**

Update - Peter Knappmann was hand-delivered the letter of notice to make selection by Bret Nelson and Lee Collick - Retirement Ordinance Section 146.25. Peter Knappmann requested to have all retirement selection options re-calculated by the actuary for his review, and then will have 30 days upon receipt of the actuary report to make his selection.

Julie Rudd requested authorization to begin to pay pension benefits in May to Brian Black in accordance with a future letter of agreement in the event an agreement is reached / signed prior to May 28, 2019.

*Moved by Lee Collick to grant authorization to begin to pay pension benefits in May to Brian Black in accordance with a future letter of agreement in the event an agreement is reached / signed prior to May 28, 2019.*

*Supported by Kyle DuBuc*

*MOTION ADOPTED UNANIMOUSLY 5/0*

**NEXT MEETING AND ADJOURNMENT**

Next regular meeting is scheduled for 8:00 am Tuesday June 4<sup>th</sup>, 2019 at city hall room 309.

*Moved by Kyle DuBuc to adjourn the meeting (8:12a.m.) and confirmed the meeting for June 4<sup>th</sup>, 2019 at 8:00 am.*

*Supported by Kim Gibbs*

*MOTION ADOPTED UNANIMOUSLY 5/0*