



**AGENDA OF THE CITY OF ROYAL OAK
RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING
Tuesday October 8, 2019 at 8:00 AM
City hall conference room 309 - Royal Oak MI**

- 1) PUBLIC COMMENT
- 2) REQUEST THAT THE BOARD APPROVE THE AGENDA FOR OCTOBER 8, 2019
- 3) REQUEST THAT THE BOARD APPROVE THE MINUTES FOR SEPTEMBER 9, 2019
- 4) REQUEST THAT THE BOARD APPROVE ADJUSTMENTS, APPLICATIONS AND BENEFITS AS FOLLOWS:

Adjustments

Jeannie D. Derocher, former PSA with the police department – requests withdrawal of employee non-vested contributions and interest from the plan amounting to \$490.34. Separation from service was effective July 6, 2013.
Request for Board approval for the withdrawal of non-vested contributions / interest of \$490.34.

Tiffany N. Burgess, former PSA with the police department – requests withdrawal of employee non-vested contributions and interest from the plan amounting to \$602.02. Separation from service was effective January 3, 2014.
Request for Board approval for the withdrawal of non-vested contributions / interest of \$602.02.

Applications

None

Retirement Benefits

Donald E. Johnson, city manager with an individual contract, 16 years and 9 months of service credit (purchased 3 years of service credit). Retirement date of July 1, 2019. Selected Option SL – Regular Straight Life - \$4,483.41 gross monthly benefit with withdrawal of contributions / interest of \$83,985.03.
Request for Board approval of the gross monthly benefit payment of \$4,483.41 to Donald E. Johnson and withdrawal of contributions / interest of \$83,985.03.

Douglas Stark – of the fire department captain, 28 years of service credit (purchased 2 years and 2 months of ordinance credit). Retirement date of July 3, 2019. Selected Option D – 75% to surviving spouse pension - \$7,051.04 gross monthly benefit with withdrawal of contributions/interest of \$108,923.61. *Request for Board approval of the gross monthly*

benefit payment of \$7,051.04 to Douglas Stark and withdrawal of contributions / interest of \$108,923.61.

Theresa L. Sobocinski, of the DPS, TPOAM bargaining unit, 26 years and 8 months of service credit. Retirement date of July 6, 2019. Selected Option SL – Regular Straight Life - \$2,431.34 gross monthly benefit with withdrawal of contributions / interest of \$38,159.72. *Request for Board approval of the gross monthly benefit payment of \$2,431.34 to Theresa L. Sobocinski and withdrawal of contributions / interest of \$38,159.72.*

5) INVESTMENTS

Market value/allocation of assets as of October 8, 2019 (enclosed)
Presentation by Terry Gerlich
Request that the Board receive and file.

6) LEGAL

7) OTHER

Propoal to draft a disability medical re-examination policy – request to table until November
Request for written policy related to transferring of pension system accounts – request to table until November

8) ADJOURN

Next regular meeting (first Monday of each month) is scheduled for 8:00 am Monday, November 4, 2019 at City Hall room 309
Request that the Board establish the next meeting for November 4, 2019 at 8:00 am.