

**AGENDA OF THE CITY OF ROYAL OAK  
RETIREE HEALTH CARE INVESTMENT BOARD MEETING  
Friday, March 25, 2022  
Immediately following the Retirement Board Meeting  
at approximately 8:30 a.m.  
City Hall Building Conference Room #122  
203 South Troy Street**

**1) PUBLIC COMMENT**

**2) REQUEST THAT THE BOARD APPROVE THE AGENDA FOR MARCH 25, 2022**

**3) REQUEST THAT THE BOARD APPROVE THE MINUTES FOR JANUARY 21, 2022**

**4) INVESTMENTS**

Market value and performance update presented by Brian Green with AndCo Investments for period ending February 28, 2022 (enclosed)

*Request that the Board receive and file.*

AndCo Memorandum Re: Update on Status of Trust Investments dated March 3, 2022 (enclosed)

*Request that the Board receive and file.*

Request to update authorized signors on behalf of the retiree health care trust - Certificate of Resolution for Authorization to Sign Agreements with Fifth Third Bank, N.A. (enclosed)

*Request that the Board grant AndCo representatives the authority to move money on behalf of the retiree health care investment trust within the investment allocations at Fifth Third Bank, N.A.*

AndCo Quarterly Investment Performance Review Period Ending December 31, 2021 (enclosed)

*Request that the Board receive and file.*

PGIM Real Estate Prisa II Annual Fund Review 2021 (enclosed)

*Request that the Board receive and file.*

PGIM Real Estate Prisa II LP Financial Statements as of December 31, 2021 & 2020 (enclosed)

*Request that the Board receive and file.*

PGIM Real Estate Prisa II UHC, LP Financial Statements as of December 31, 2021 & 2020 (enclosed)

*Request that the Board receive and file.*

PGIM Real Estate Prisa II LP Detailed Management Fee Report for Quarter Ending December 31, 2021 (enclosed)

*Request that the Board receive and file.*

PGIM Real Estate Prisa II LP Investor Statement for Period Ending 4Q 2021 (enclosed)

*Request that the Board receive and file.*

PGIM Real Estate Prisa II Performance Report 4Q 2021 (enclosed)

*Request that the Board receive and file.*

PGIM Real Estate Prisa II LP Supplement to the Private Placement Memorandum dated January 26, 2022 (enclosed)

*Request that the Board receive and file.*

PGIM Real Estate Prisa II LP Second Amended & Restated Agreement of Limited Partnership as of April 1, 2022 (enclosed)

*Request that the Board resolve to accept the PGIM Real Estate Prisa II LP Second Amended & Restated Agreement of Limited Partnership as of April 1, 2022.*

Seizert Capital Partners (SCP) Directions 4Q 2021 Newsletter as of December 31, 2021 (enclosed)

*Request that the Board receive and file*

Seizert Capital Partners (SCP) Quarterly Report dated December 31, 2021 (enclosed)

*Request that the Board receive and file.*

**5) LEGAL**

VanOverbeke, Michaud & Timmony P.C. Memorandum Re: Michigan Attorney General Opinion #7318 – recent amendments to the Michigan Open Meetings Act, 1976 - dated March 3, 2022 (enclosed)

*Request that the board resolve to incorporate, at a minimum, the following language on all meeting notices and postings: “The City of Royal Oak Retirement System does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact \_\_\_\_\_ by email at: \_\_\_\_\_ or by calling \_\_\_\_\_.”*

**6) OTHER**

FY 2022-2023 training budget request

*Request that the board determine the amount of their training budget request for FY 2022 – 2023.*

**7) ADJOURN**

Next regular meeting (third Friday of each month) is scheduled for immediately following the retirement system board meeting at approximately 8:30 am on Friday, April 15, 2022 (holiday) at the City Hall Building at 203 South Troy Street, however the proposed meeting date is Friday, April 22, 2022.

*Request that the Board establish the next meeting for April 22, 2022.*