



**AGENDA OF THE CITY OF ROYAL OAK
RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING
Monday September 9, 2019 at 8:00 AM
City hall conference room 309 - Royal Oak MI**

- 1) PUBLIC COMMENT
- 2) REQUEST THAT THE BOARD APPROVE THE AGENDA FOR SEPTEMBER 9, 2019
- 3) REQUEST THAT THE BOARD APPROVE THE MINUTES FOR AUGUST 6, 2019
- 4) REQUEST THAT THE BOARD APPROVE ADJUSTMENTS, APPLICATIONS AND BENEFITS AS FOLLOWS:

Adjustments

Noreen B. Daly – request for Domestic Relations Order (DRO) acceptance.
Request that the Board approve the below recommended resolution regarding Noreen B. Daly's DRO dated July 9, 2019.
WHEREAS, the Board is in receipt of a Domestic Relations Order (DRO) dated July 9, 2019, wherein Mark A. Seiler, the Alternate Payee, is awarded certain rights to the benefits of Noreen B. Daly, the Participant, and
WHEREAS, the Alternate Payee is entitled to claim a portion of the Participant's retirement benefit from the Retirement System, and
WHEREAS, said matter had been discussed with legal counsel who has opined that the applicable terms of said court order are consistent with the provisions of the Retirement System and applicable law including Public Act 46 of 1991 (MCLA 38.1701) as amended, therefore be it
RESOLVED, that the Board acknowledges receipt of said court order, and will make a one-time payment to Alternate Payee Mark A. Seiler from the Defined Benefit Plan of Fifty (50%) percent of the retroactive payment that is owed to the Retirant, Noreen B. Daly between September 7, 2014 and the date of divorce of June 23, 2015.
RESOLVED, that the Board will release the balance owed to the Retirant, Noreen B. Daly for any and all retroactive payments which shall be payable as administratively feasible upon acceptance by the Board of this Domestic Relations Order (DRO)
RESOLVED, that a copy of this resolution be immediately attached as the top sheet of the pension file and other appropriate records be kept for the Retirement System relative to this matter.

Applications

Scott Brichta – duty disability pension application, firefighter in the fire department.
Request that the Board acknowledge Scott Brichta's disability retirement application dated September 4, 2019 and conditional approve, upon receiving the fire chief's signature, to proceed with the application process by sending Brichta's medical records for review and Brichta for examination to the retirement system's medical director.

Retirement Benefits

None

5) **INVESTMENTS**

Market value/allocation/performance of assets dated 9-6-19 (enclosed)
Presentation by Terry Gerlich
Request that the Board receive and file.

6) **LEGAL**

Robbins Geller Rudman & Dowd Portfolio Monitoring Report dated August 30, 2019 (enclosed)
Request that the Board receive and file.

Robbins Geller Rudman & Dowd Settlement Report dated August 30, 2019 (enclosed)
Request that the Board receive and file.

Robbins Geller Rudman & Dowd International Portfolio Monitoring Report dated August 30, 2019 (enclosed)
Request that the Board receive and file.

Robbins Gellar Rudman & Dowd Q2 2019 Repose Report dated June 28, 2019 (enclosed)
Request that the Board receive and file.

Robbins Gellar Rudman & Dowd – “On the Record” Summer Newsletter 2019 (enclosed)
Request that the Board receive and file.

7) **OTHER**

VanOverbeke, Michaud and Timmony, P.C. – Political Contribution Disclosure Form completed & returned (enclosed)
Request that the Board receive and file.

Gabriel, Roeder, Smith & Company – Political Contribution Disclosure Form completed & returned (enclosed)
Request that the Board receive and file.

Med Source Services Inc. – Political Contribution Disclosure Form completed & returned (enclosed)
Request that the Board receive and file.

SEI – Compensation Disclosure Form completed & returned (enclosed)
Request that the Board receive and file.

SEI – Political Contribution Disclosure Form completed & returned (enclosed)
Request that the Board receive and file.

8) **ADJOURN**

Next regular meeting (first Monday of each month) is scheduled for 8:00 am Monday, October 7, 2019 at City Hall room 309
Request that the Board establish the next meeting for October 7, 2019 at 8:00 am.