



**AGENDA OF THE CITY OF ROYAL OAK  
RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING  
Friday, August 19, 2022 at 8am  
City Hall Building Conference Room #122  
203 South Troy Street**

- 1) **PUBLIC COMMENT**
- 2) **REQUEST THAT THE BOARD APPROVE AGENDA FOR AUGUST 19, 2022**
- 3) **REQUEST THAT THE BOARD APPROVE THE MINUTES FOR JULY 22, 2022**
- 4) **REQUEST THAT THE BOARD CONSIDER FOR APPROVAL – ADJUSTMENTS / APPLICATIONS / BENEFITS AS FOLLOWS:**

**Adjustments**

None

**Applications**

None

**Retirement Benefits**

Steven L. Sprankle, of the DPS (parking), SEIU bargaining unit, 21 years of service credit. Retirement date of October 2, 2021. Selected Option D 75% to surviving spouse - \$2,370.19 gross monthly benefit with withdrawal of contributions / interest of \$62,432.26. *Request for Board approval for the gross monthly benefit payment of \$2,370.19 to Steven L. Sprankle and withdrawal of contributions / interest of \$62,432.26.*

James R. Rescorla, of the DPS, SEIU bargaining unit, 24 years of service credit. Retirement date of November 11, 2021 (non-duty related death). Selected Option D 75% to surviving spouse - \$2,204.00 gross monthly benefit without withdrawal of contributions / interest. *Request for Board approval for the gross monthly benefit payment of \$2,204.00 to surviving spouse of James R. Rescorla, without withdrawal of contributions / interest.*

Jeffrey R. Hegerberg, of the fire department, fire bargaining unit, 27 years and 2 months of service credit. Retirement date of June 24, 2022. Selected Option D 75% to surviving spouse - \$7,974.97 gross monthly benefit with withdrawal of contributions / interest of \$115,480.23. *Request for Board approval for the gross monthly benefit payment of \$7,974.97 to Jeffrey R. Hegerberg and withdrawal of contributions / interest of \$115,480.23.*

- 5) **INVESTMENTS**  
Market value/allocation of assets as of July 31, 2022 (enclosed)  
Presentation by Terry Gerlich of SEI Investments  
*Request that the Board receive and file.*
- 6) **LEGAL**

Robbins Geller Rudman & Dowd Portfolio Monitoring Report dated July 29, 2022 (enclosed)  
*Request that the Board receive and file.*

Robbins Geller Rudman & Dowd International Portfolio Monitoring Report dated July 29, 2022 (enclosed)  
*Request that the Board receive and file.*

Robbins Geller Rudman & Dowd Portfolio Settlement Report dated July 29, 2022 (enclosed)  
*Request that the Board receive and file.*

Robbins Geller Rudman & Dowd Portfolio Q2 2022 Repose Report dated July 29, 2022 (enclosed)  
*Request that the Board receive and file*

**7) OTHER**  
None

**8) ADJOURN**  
Next regular meeting (third Friday of each month) is scheduled for 8:00 am Friday, September 16, 2022, located at the City Hall Building at 203 South Troy Street.  
*Request that the Board establish the next meeting for Friday, September 16, 2022.*