

**AGENDA OF THE CITY OF ROYAL OAK  
RETIREE HEALTH CARE INVESTMENT BOARD MEETING  
Friday, May 20, 2022  
Immediately following the Retirement Board Meeting  
at approximately 8:30 a.m.  
City Hall Building Conference Room #122  
203 South Troy Street**

**1) PUBLIC COMMENT**

**2) REQUEST THAT THE BOARD APPROVE THE AGENDA FOR MAY 20, 2022**

**3) REQUEST THAT THE BOARD APPROVE THE MINUTES FOR APRIL 22, 2022**

**4) INVESTMENTS**

Market value and performance update presented by Brian Green with AndCo Investments for period ending April 30, 2022 (enclosed)

*Request that the Board receive and file.*

AndCo ADV Part 2A Disclosure Brochure dated March 29, 2022 (enclosed)

*Request that the Board receive and file.*

AndCo Privacy Notice 2022 (enclosed)

*Request that the Board receive and file.*

Request to update authorized signors on behalf of the retiree health care trust - Certificate of Resolution for Authorization to Sign Agreements with Fifth Third Bank, N.A. (carried forward from March 25, 2022 meeting & enclosed)

*Request that the Board grant AndCo representatives the authority to move money on behalf of the retiree health care investment trust within the investment allocations at Fifth Third Bank, N.A.*

PGIM Real Estate Prisa II LP Detailed Management Fee Report For Quarter Ending March 31, 2022 (enclosed)

*Request that the Board receive and file.*

PGIM Real Estate Prisa II LP Investor Statement 1Q 2022 (enclosed)

*Request that the Board receive and file.*

PGIM Real Estate Prisa II Performance Report 1Q 2022 (enclosed)

*Request that the Board receive and file.*

TerraCap Partners V (Institutional) LP – Executed Subscription Agreement (enclosed)

*Request that the Board receive and file.*

**5) LEGAL**

None

**6) OTHER**

Annual advisor and consultant review – In accordance with Board policy, each year compare one existing advisors/consultants is reviewed along with prospective advisors/consultants. At the May 21, 2021 meeting the following resolution was passed: “Moved by Lee Collick to retain Brian Green with AndCo as the retiree health care investment advisor for another year and reevaluate AndCo’s performance relative to the investment policy guidelines and indices at that time, in May 2022.

*Request for discussion*

7) **ADJOURN**

Next regular meeting (third Friday of each month) is scheduled for immediately following the retirement system board meeting at approximately 8:30 am on Friday, June 17, 2022 at the City Hall Building at 203 South Troy Street.

*Request that the Board establish the next meeting for Friday, June 17, 2022.*