



**AGENDA OF THE CITY OF ROYAL OAK  
RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING  
Friday, February 18, 2022 at 8am  
City Hall Building Conference Room # 122  
203 South Troy Street**

- 1) **PUBLIC COMMENT**
- 2) **REQUEST THAT THE BOARD APPROVE AGENDA FOR FEBRUARY 18, 2022**
- 3) **REQUEST THAT THE BOARD APPROVE THE MINUTES FOR JANUARY 21, 2022**
- 4) **REQUEST THAT THE BOARD CONSIDER FOR APPROVAL – ADJUSTMENTS / APPLICATIONS / BENEFITS AS FOLLOWS:**

**Adjustments**

Jeffrey J. Carlson, of the DPS, SEIU bargaining unit, 34 years and 5 months of service credit. Letter of Understanding requesting to change his retirement date from July 1, 2021 to June 30, 2021.

*Request that the board approve the request by Jeffrey J. Carlson to change his retirement date from July 1, 2021 to June 30, 2021.*

**Applications**

None

**Retirement Benefits**

None

- 5) **INVESTMENTS**  
Market value/allocation of assets as of January 31, 2022 (enclosed)  
Presentation by Terry Gerlich  
*Request that the Board receive and file.*  
  
SEI Request for Consent to Amend the Agreement of Limited Partnership of SEI Core Property Fund, LP – letter dated November 1, 2021.  
*Request that the Board continue discussion from the December 2021 meeting utilizing additional documentation provided by Terry Gerlich.*
- 6) **LEGAL**  
Robbins Geller Rudman & Dowd Portfolio Monitoring Report dated January 28, 2022 (enclosed)  
*Request that the Board receive and file.*  
  
Robbins Geller Rudman & Dowd International Portfolio Monitoring Report dated January 28, 2022 (enclosed)  
*Request that the Board receive and file.*

Robbins Geller Rudman & Dowd Portfolio Settlement Report dated January 28, 2022 (enclosed)  
*Request that the Board receive and file.*

Robbins Geller Rudman & Dowd Portfolio Q4 2021 Repose Report (enclosed)  
*Request that the Board receive and file.*

**7) OTHER**

Discussion of the continued temporary solution for pension payment processing for members retiring after June 30, 2021 related to the discontinuation of the Pension Benefit Guaranty Corporation (PBGC) rate.

*Request that the board extend the temporary solution if the PBGC rate is still undetermined.*

**8) ADJOURN**

Next regular meeting (third Friday of each month) is scheduled for 8:00 am Friday, March 18, 2022, located at the City Hall Building at 203 South Troy Street, however the proposed meeting date is Friday, March 25, 2022.

*Request that the Board establish the next meeting for March 25, 2022.*