



**AGENDA OF THE CITY OF ROYAL OAK
RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING
Monday, February 3, 2020 at 8:00 AM
City hall conference room 309 - Royal Oak MI**

- 1) **PUBLIC COMMENT**
- 2) **REQUEST THAT THE BOARD APPROVE THE AGENDA FOR FEBRUARY 3, 2020**
- 3) **REQUEST THAT THE BOARD APPROVE THE MINUTES FOR JANUARY 6, 2020**
- 4) **REQUEST THAT THE BOARD CONSIDER ADJUSTMENTS / APPLICATIONS FOR BENEFITS AS FOLLOWS:**

Adjustments

Amber McNeil, former PSA with the police department – requests withdrawal of employee non-vested contributions and interest from the plan amounting to \$3,991.28. Separation from service was effective August 13, 2019.

Request for Board approval for the withdrawal of non-vested contributions / interest of \$3,991.28.

Michael Pilcher, former officer with the police department – requests withdrawal of employee non-vested contributions and interest from the plan amounting to \$5,579.93. Separation from service was effective August 23, 2019.

Request for Board approval for the withdrawal of non-vested contributions / interest of \$5,579.93.

Eric J. Baroky of the police department, PCOA bargaining unit, requests to purchase 2 years, 6 months, and 8 days of service credit in the amount of \$105,389.

Request that the Board approve the service purchase of 2 years, 6 months, and 8 days by Eric J. Baroky in the amount of \$105,389.

Applications

Discussion related to (unsigned) Letter of Agreement related to service credit applicable to David Hendry's regular retirement (enclosed)

David Hendry, of the Police department, ROPOA bargaining unit, 17 years and 9 months of service credit and 3 years of purchased contract time. Request for a retirement date of January 5, 2020. Eligible based on years of service and age.

Request that the Board approve the service retirement application for David Hendry.

Matthew J. Callahan, city engineer, ADMDH bargaining unit, 24 years of service credit. Request for a retirement date of February 20, 2020. Eligible based on years of service and age.

Request that the Board approve the service retirement application for Matthew J. Callahan.

Retirement Benefits

David Hendry, of Police Department, ROPOA bargaining unit, 17 years and 9 months of service credit and 3 years of purchased contract time (converting from a disability retirement). Retirement date of January 5, 2020. Selected Option D 75% to surviving spouse - \$2,957.33 gross monthly benefit with withdrawal of contributions / interest of \$40,701.43

Request for Board approval for the gross monthly benefit payment of \$2,957.33 to David Hendry and withdrawal of contributions / interest of \$40,701.43.

5) INVESTMENTS

Market value/allocation of assets as of February 3, 2020 (enclosed)

Presentation by Terry Gerlich

Request that the Board receive and file.

6) LEGAL

Robbins Geller Rudman & Dowd Portfolio Monitoring Report dated December 27, 2019 (enclosed)

Request that the Board receive and file.

Robbins Geller Rudman & Dowd Settlement Report dated December 27, 2019 (enclosed)

Request that the Board receive and file.

Robbins Geller Rudman & Dowd International Portfolio Monitoring Report dated December 27, 2019 (enclosed)

Request that the Board receive and file.

Robbins Gellar Rudman & Dowd Q4 2019 Repose Report (enclosed)

Request that the Board receive and file.

7) OTHER

Review a draft disability medical re-examination policy.

Request to table to a future meeting.

In accordance with policy (Advisor and Consultant Review Policy-enclosed)- Discussion of RFI for legal consultant services

MAPERS Seminar Flyer – March 6, 2020 (enclosed)

8) ADJOURN

Next regular meeting (first Monday of each month) is scheduled for 8:00 am Monday, March 2, 2020 at City Hall room 309

Request that the Board establish the next meeting for March 2, 2020 at 8:00 am